



# Accounting Review

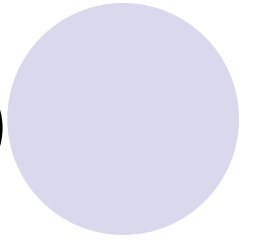
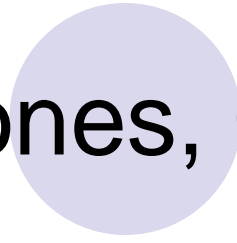
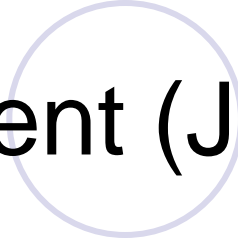


**Do the following accounts belong under Assets, Liabilities, or Owner's Equity?**

*(type your answers on the blank slide following the question).*

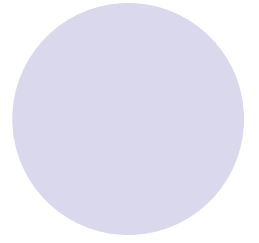
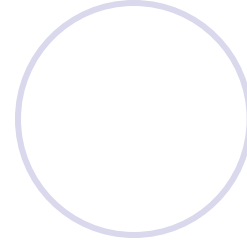
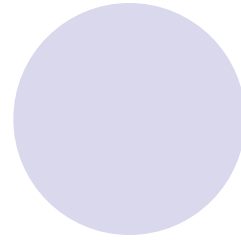
**Also, if the answer is Owner's Equity, is it an increase or decrease?**

Investment (John Jones, Capital)



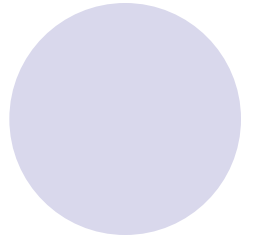
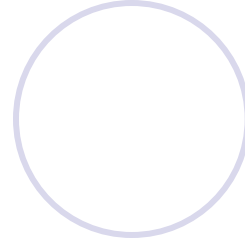
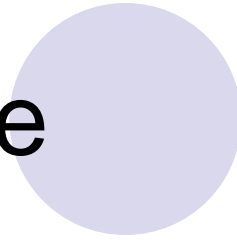
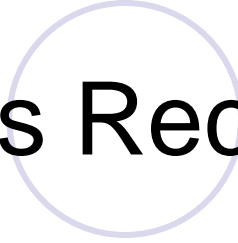
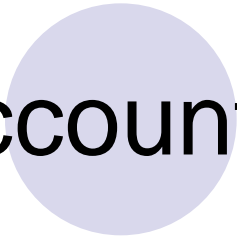


Revenue (Sales)



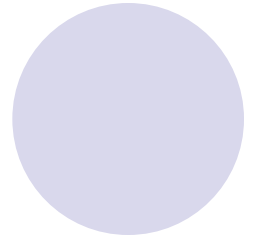
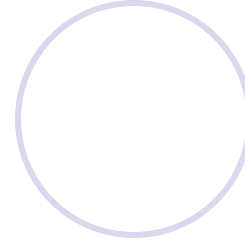
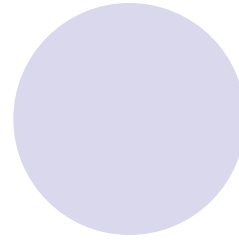


Accounts Receivable



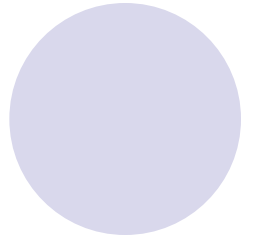
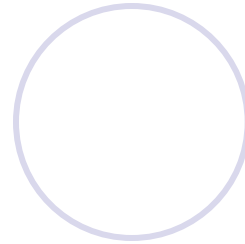
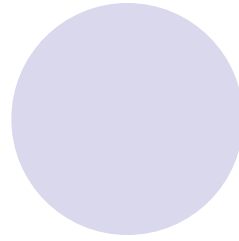
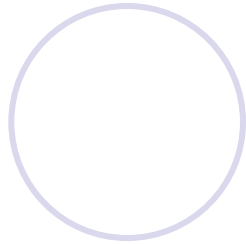
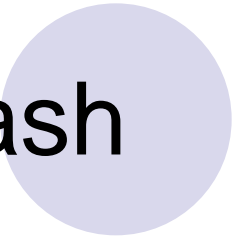


Prepaid Insurance



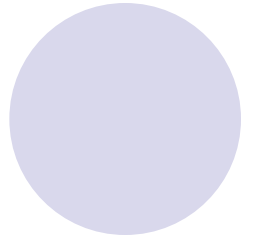
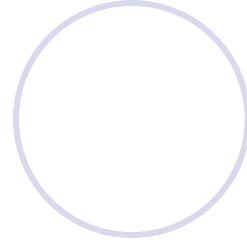
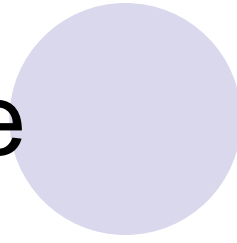
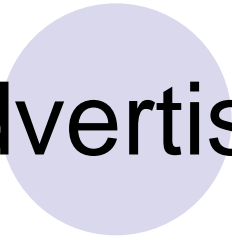


Cash



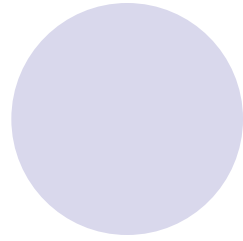
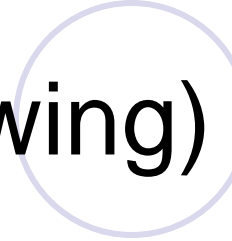
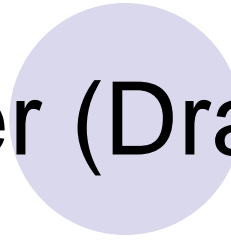
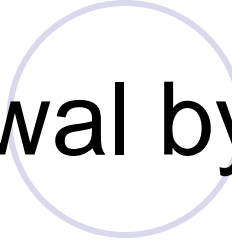


Advertising Expense



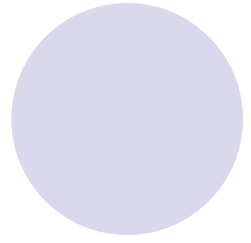
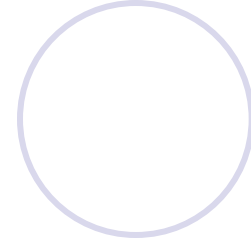
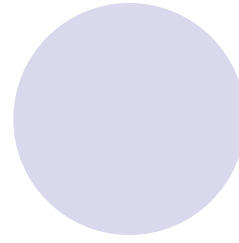
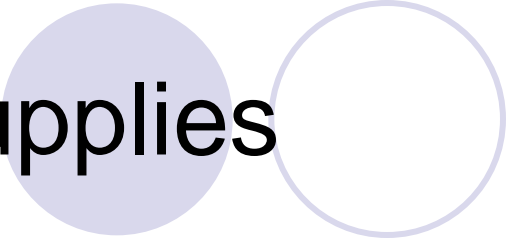


Withdrawal by owner (Drawing)



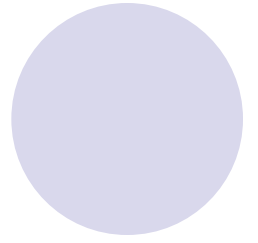
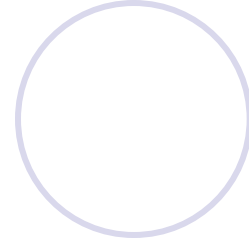
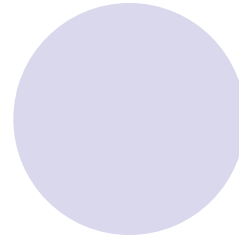
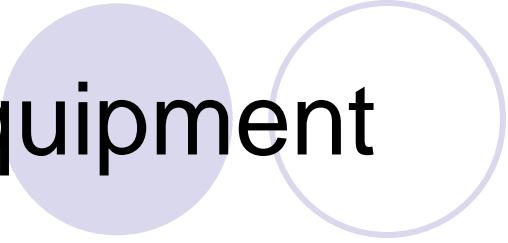


Supplies





Equipment





Accounts Payable

