

# Rules of Debit and Credit



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Directions: Account names are listed on the following slides. Click on the the debit or credit to indicate the account's normal balance.



[Click Here to Get Started](#)



# Petty Cash

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Debit



Credit



# Sales

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Debit



Credit



# Supplies

---



Debit



Credit



# Sales Discount

---



Debit



Credit



# Capital Stock

---



Debit



Credit



# Accounts Payable

---



Debit



Credit



# Salary Expense

---



Debit



Credit



# Prepaid Insurance

---



Debit



Credit

# Purchases Returns and Allowances

---





# Office Equipment

---



Debit



Credit



# Repair Expense

---



Debit



Credit



# Purchases

---



Debit



Credit



# Sales Tax Payable

---



Debit



Credit

# Merchandise

# Inventory

---



# Sales Returns and Allowances

---





# Advertising Expense

---



Debit



Credit



# Interest Income

---



Debit



Credit



# Interest Expense

---



Debit



Credit



# Medicare Tax Payable

---



Debit



Credit



# Accounts Receivable

---



Debit



Credit



# Cash

---



Debit



Credit



# Purchases Discount

---



Debit



Credit



# Interest Payable

---



Debit



Credit



# Retained Earnings

---



Debit



Credit

# Federal Income Tax

## Payable

Exit 



Debit



Credit