

M&M Adjustments
Submitted by Barb McNallie, Monticello High School

This exercise came from the “Games Accounting Teachers Play” book. So, it is not my original idea. I have altered it so that most of this exercise can take place in one class period.

DAY 1

Supplies:

1 zip lock bag for each student
M&M candies or similar
Blank General Ledger Sheet for “M&M Candy Supplies”

1. At the beginning of the hour give students the zip lock bags and some M&M’s. Have students count M&M’s...enter on Ledger sheetput M&M’s in bag. **DO NOT EAT.**
2. About 10 minutes later, give them more M&M’s. Count, add to ledger, put in bag. **DO NOT EAT.**
3. About 10 min. later, tell students to eat a FEW.
4. A few minutes later, give them more M&M’s to add. Use the same procedure. **DO NOT EAT.**
5. Before the end of the class period, tell them to eat a FEW.
6. Collect bags with M&M’s.

(We will be working on the Trial Balance section of the Worksheet while students are doing the M&M thing.)

DAY 2

Give the bags back to the students. Now tell them... *We have to record the amount of M&M’s you ate yesterday.* They will panic and say they do not remember. Therefore, they have to figure out their ADJUSTMENT by knowing the beginning balance, counting the remaining (ending Balance or Amount on Hand) and finding the Adjusting Amount.

This will be the M&M’s Supplies EXPENSE.

Then, cover the Adjusting Entries part of the worksheet.